



2023 Cherokee County Millage Rate

June 6, 2023



Presentation Summary

- Economic Indicators
- Millage Rate Historical Trends
- 2023 Tax Digest
- 2024 Budget and 2023 Millage Rate
- BOC Feedback for 6/20 Millage Rate Presentation
- Key Dates

National Financial Indicators

The Financial Road

2023 What Lies Ahead
2024
2025
2026
2027
2028



- Inflation – Current 4.9% vs 8.3% last year
- Inflation has fallen for 9 consecutive months
- Hiring remains strong, but consumer spending has cooled in recent months
- Fed minutes forecast a recession later in 2023 due to banking-sector stress
- Social Security Increases:
 - 2022 5.9%
 - 2023 8.7%

Local Financial Indicators

The Financial Road

2023 What Lies Ahead
2024
2025
2026
2027
2028

A perspective view of a paved road stretching towards a bright sun on the horizon. The road is flanked by dark, silhouetted hills and palm trees. The years 2023, 2024, 2025, 2026, 2027, and 2028 are written in large, white, 3D-style font along the center of the road, receding into the distance. The sky is filled with dramatic, dark clouds, and the sun is low on the horizon, creating a lens flare effect.

- SPLOST Receipts
 - 3-month avg growth rate 1.75%
- TAVT Receipts
 - 3-month avg growth rate 0.59%
- Real Estate/Intangible Tax – Forecast (\$2M) lower than last year
- Building Permits – Forecast \$600k above last year
- Interest - \$4M above last year

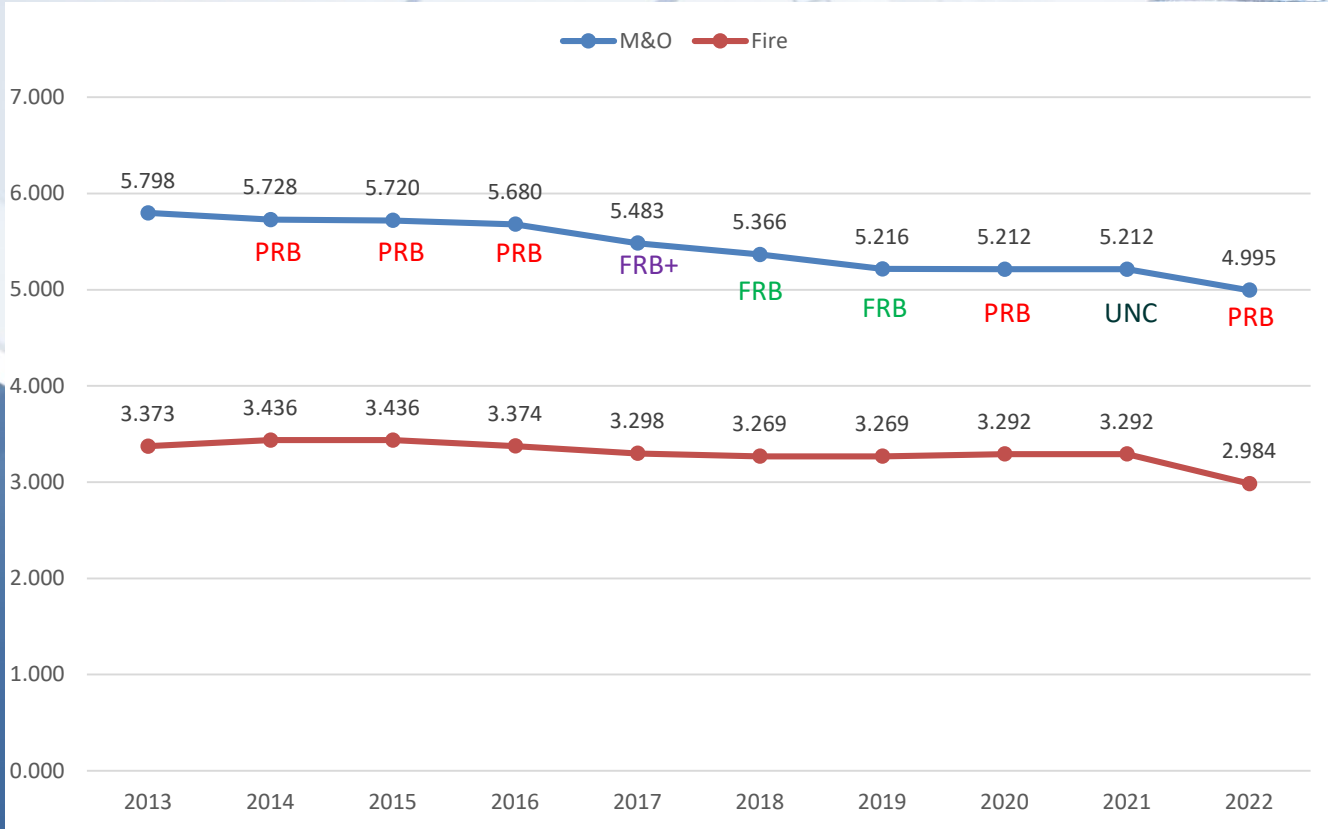
Key Items

The Financial Road

2023 What Lies Ahead
2024
2025
2026
2027
2028

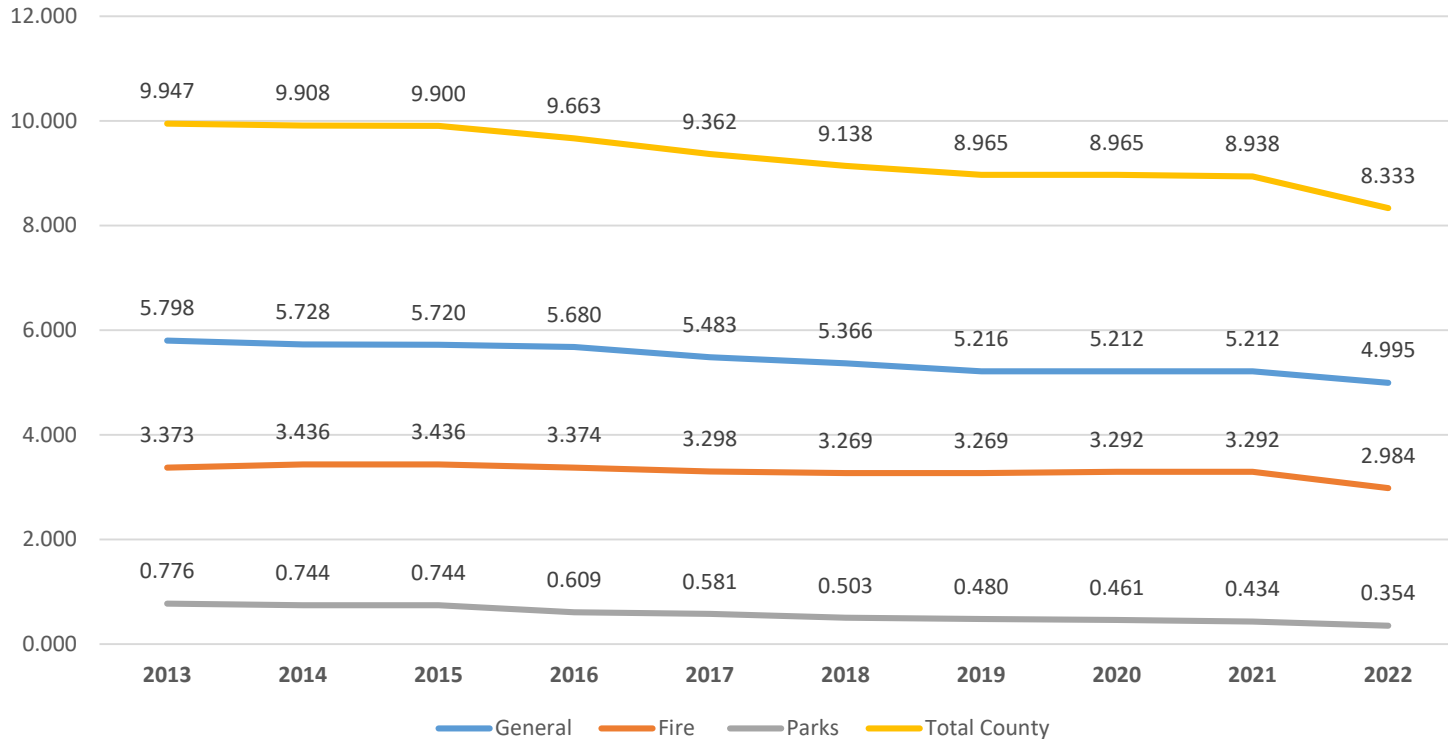
- ARPA 12/31/2024
- State Mandates
 - Judicial
 - Elections
- Growth - Space Needs
- Employee Vacancies
- Employee Turnover Rate
- Liquor Distributors Revenue

Cherokee County M&O & Fire Millage Rate History



FRB+ = Full Roll Back +
FRB = Full Roll Back
PRB = Partial Roll Back
UNC = Unchanged

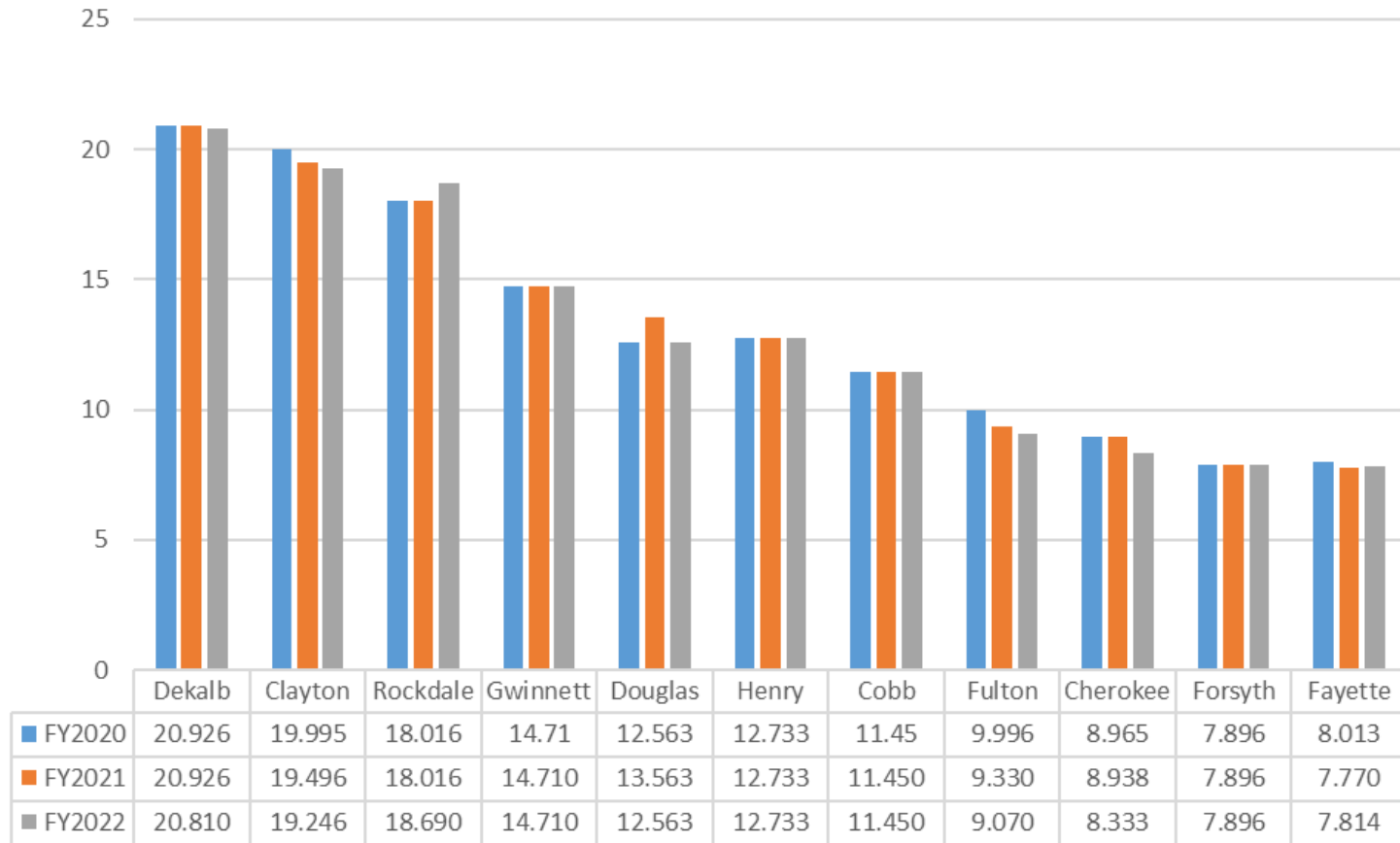
Cherokee County Millage Rate History



2022 Millage Rate % Reduction

General	4.16%
Fire	9.36%
Parks	18.43%
Total	6.77%

Total Millage Rates



■ FY2020 ■ FY2021 ■ FY2022

2022 TAX RATES

County	Unincorp.	Fire	EMS	Emergency Svcs	Uninc Dev & Code Enf	Police	Rec	Bond	Ec Dev	Other	Total
Dekalb	17.161	3.159						0.490			20.810
Clayton	14.496	4.750									19.246
Rockdale	18.690										18.690
Gwinnett	6.950		3.200		0.360	2.900	1.000		0.300		14.710
Douglas	12.563										12.563
Henry	8.699	1.211				1.904	0.601			0.318	12.733
Cobb	8.460	2.990									11.450
Fulton	8.870							0.200			9.070
Cherokee	4.995	2.984						0.354			8.333
Forsyth	4.791	2.175						0.930			7.896
Fayette	4.034	3.070	0.500	0.210							7.814

M&O 2023 Tax Digest

Description	2022 Digest	2023 Digest	\$ Change	% Change	Inflation	Growth
Gross Digest	17,636,159,609	21,427,259,035	3,791,099,426	21.50%	14.43%	7.07%
Exemptions	3,691,837,749	5,547,672,230	1,855,834,481	50.27%	28.55%	21.71%
Net Digest	13,944,321,860	15,879,586,805	1,935,264,945	13.88%	10.69%	3.19%

- Residential parcels (with a single house that would qualify, not vacant): 91,429
- Residential parcels with the Homestead Freeze Exemption: 55,467
- Total value of the Homestead Freeze Exemptions (at 40%): \$2,859,169,859

62% of residential
Parcels have the
Homestead Freeze
Exemption

84% of the
Exemption values are
due to the
Homestead Freeze

Cherokee County
Median Value of a
home for 2023
\$481,960

Fire 2023 Tax Digest

Description	2022 Digest	2023 Digest	\$Change	% Change	Inflation	Growth
Gross Digest	11,689,968,140	14,249,680,083	2,559,711,943	21.90%	16.08%	5.81%
Exemptions	451,606,895	472,386,916	20,780,021	4.60%	0.00%	4.60%
Net Digest	11,238,361,245	13,777,293,167	2,538,931,922	22.59%	16.73%	5.86%

Parks Bond 2023 Tax Digest

Description	2022 Digest	2023 Digest	\$Change	% Change	Inflation	Growth
Gross Digest	17,636,159,609	21,427,259,035	3,791,099,426	21.50%	14.43%	7.07%
Exemptions	550,032,003	574,761,002	24,728,999	4.50%	0.00%	4.50%
Net Digest	17,086,127,606	20,852,498,033	3,766,370,427	22.04%	14.89%	7.15%

County Wide Headcount Additions

Facilities Maintenance	100	1	Janitorial Technician	\$ 34,400
Communications	100	1	Multimedia Specialist	\$ 65,000
District Attorney	100	1	Deputy Chief Investigator	\$ 70,000
Juvenile Court	100	1	Program Manager	\$ 56,031
Probation	100	1	Probation Officer	\$ 41,811
Probation	100	1	Operations Manager	\$ 56,030
Code Enforcement	100	3	Deputy Marshal	\$ 52,233
Senior Services	221	1	Assistant Director	\$ 60,000
Parks Maintenance	225	3	Parks Maintenance Workers	\$ 34,403
Parks Maintenance- 6 months	225	3	Parks Maintenance Workers - 1/2 year	\$ 17,202
CATS / Transportation	240	2	Drivers	\$ 36,058
Fire Operations	270	6	FFEL (to start 1/24)	\$ 38,685
Fire Operations	270	5	FFEL (to start 1/24)	\$ 38,685
Fire Operations	270	3	FFEL (to start 6/24)	\$ 12,895
Fire Operations	270	3	FFEL (to start 6/24)	\$ 12,895
EMS Operations	580	6	FFEL (to start 6/24)	\$ 12,900
Total		41		\$ 639,228

2024 Expenditures Assumptions

General Fund

- Expenditures Increase \$12.1M
- Expenditures Increase 8.6%
- 9 New Positions \$465K
- 4% COLA \$4.4M

Fire Fund

- Expenditures Increase \$3.7M
- Expenditures Increase 7.94%
- 17 New Positions \$127K
- 4% COLA \$1.4M

- Employee 10% Increase in Health Care Contribution County Wide \$380K

2024 General Fund Expenditures

➤	Pre Budget-Meeting Increase	\$17.5M
➤	Budget Cuts 31%	\$5.4M
➤	Total Budget Cuts	
▪	Salary/Benefits	\$2.4M
▪	Health Insurance	\$.9M
▪	Transfers	\$.5M
▪	Professional Services	\$.5M
▪	Non-Asset Computer Equip	\$.2M
▪	Guardian Ad Litem	\$.1M
▪	Other Items	\$.9M
➤	Total Budget Increase 8.6%	\$12.1M

➤	Budget Increase	\$12.1M
➤	COLA	\$4.4M
➤	Inmate Medical	\$2.1M
➤	Health Insurance	\$1.6M
➤	Transfers	\$1.4M
➤	Other Items*	\$1.1M
➤	Elections	\$.5M
➤	Judicial Mandates	\$.5M
➤	Headcount	\$.5M
•	Includes one-time items	
–	Automobiles \$300k, Software \$300k	

2023 M&O Millage Rate Options

	Option 1	Option 2	Option 3	Option 4	ARPA
Department Expenditures	\$152,691,588	\$152,691,588	\$152,691,588	\$152,691,588	\$152,691,588
ARPA Expenditures - Operating					\$2,500,000
Total Expenditures	\$152,691,588	\$152,691,588	\$152,691,588	\$152,691,588	\$155,191,588
Non property tax revenue	\$67,078,988	\$67,078,988	\$67,078,988	\$67,078,988	\$67,078,988
Property Taxes	\$79,166,932	\$78,666,932	\$78,166,932	\$77,666,932	\$79,666,932
Use of Reserves	\$6,445,668	\$6,945,668	\$7,445,668	\$7,945,668	\$8,445,668
Total Revenue	\$152,691,588	\$152,691,588	\$152,691,588	\$152,691,588	\$155,191,588
Current Millage Rate	4.995	4.995	4.995	4.995	4.995
Required New Millage Rate	4.985	4.954	4.922	4.891	5.017
Rate Change	-0.010	-0.041	-0.073	-0.104	0.022
Millage Rate % Change	-0.2%	-0.8%	-1.5%	-2.1%	0.4%
Millage Rate Advertised Rate					
Rate Change above Rollback	0.459	0.428	0.396	0.365	0.491
Millage Rate % Change (Advertised Rate)	10.15%	9.46%	8.76%	8.06%	10.85%
Tax Increase Homestead \$375,000	\$66.56	\$62.06	\$57.42	\$54.23	\$71.20
Tax Increase Non-Homestead \$350,000	\$64.26	\$59.92	\$55.44	\$52.36	\$68.74

Note: 62% of Property Owners will see a tax decrease due to the Freeze

2023 Fire Millage Rate Options

	Option 1	Option 2	Option 3	Option 4
Total Expenditures	\$50,513,044	\$50,513,044	\$50,513,044	\$50,513,044
Non property tax revenue	\$11,938,457	\$11,938,457	\$11,938,457	\$11,938,457
Property Taxes	\$38,574,587	\$37,924,587	\$37,674,587	\$37,424,587
Use of Reserves	\$0	\$250,000	\$500,000	\$750,000
Total Revenue	\$50,513,044	\$50,113,044	\$50,113,044	\$50,113,044
Current Millage Rate	2.984	2.984	2.984	2.984
Required New Millage Rate	2.800	2.782	2.764	2.745
Rate Change	-0.184	-0.202	-0.220	-0.239
Millage Rate % Change	-6.2%	-6.8%	-7.4%	-8.0%
Rate Change above Rollback	0.223	0.205	0.187	0.168
Millage Rate % Change above Rollback	8.6%	7.9%	7.2%	6.5%
Tax Increase Homestead \$375,000	\$33.45	\$30.75	\$28.05	\$25.35
Tax Increase Non-Homestead \$350,000	\$31.22	\$28.70	\$26.18	\$23.66

Homeowner Tax Impact - Current Millage Rate vs Options

	Option 1	Option 2	Option 3	Option 4
General M&O				
Current Rate	4.995	4.995	4.995	4.995
Option Rate	4.985	4.954	4.922	4.891
Rate Difference	-0.010	-0.041	-0.073	-0.104
Fire				
Current Rate	2.984	2.984	2.984	2.984
Option Rate	2.800	2.782	2.764	2.745
Rate Difference	-0.184	-0.202	-0.220	-0.239
Parks Bond				
Current Rate	0.354	0.354	0.354	0.354
Option Rate	0.319	0.319	0.319	0.319
Rate Difference	-0.035	-0.035	-0.035	-0.035
Total				
Current Rate	8.333	8.333	8.333	8.333
Option Rate	8.104	8.055	8.005	7.955
Rate Difference	-0.229	-0.278	-0.328	-0.378
Percentage Change	-2.74%	-3.34%	-3.94%	-4.53%

2022 Rate Change 6.77%

Property Tax Example

Assumes 21.5% Inflation

	2022	2023
Home Value	\$375,000	\$455,625
Assessed %	40%	40%
Assessed Value	\$150,000	\$182,250
Homestead Exemption (M&O) Only	(\$5,000)	(\$5,000)
GF Value	\$145,000	\$177,250
Fire/Parks Bond Value	\$150,000	\$182,250
Millage Rates		
General M&O	\$724	\$885
Fire Fund	\$448	\$544
Parks Bond	\$53	\$65
Total Rate	\$1,225	\$1,494

Tax Impact

	Option 1	Option 2	Option 3	Option 4
General M&O Freeze	\$722.83	\$718.33	\$713.69	\$709.20
General M&O No Freeze	\$883.59	\$878.10	\$872.42	\$866.93
Fire Fund	\$510.28	\$506.97	\$503.66	\$500.35
Parks Bond	\$58.14	\$58.14	\$58.14	\$58.14
Total Rate with M&O Freeze	\$1,291.24	\$1,283.44	\$1,275.49	\$1,267.69
Total Rate without M&O Freeze	\$1,452.00	\$1,443.20	\$1,434.22	\$1,425.42
Change				
Total Rate with M&O Freeze	\$66.26	\$58.46	\$50.51	\$42.71
Total Rate without M&O Freeze	\$227.03	\$218.23	\$209.25	\$200.45

Cherokee County Millage Rate Process

Millage Rate
Presentation

June 20th

Advertise M&O Rate
Saturday, June 23rd
Cherokee Tribune

Public Hearing

Tuesday,
July 18
6:00 pm

Public Hearings

Tuesday,
August 1st
11:00am
6:00 pm

Adopt the Millage Rate

Millage Rate Package to
Tax Commissioner
August 2nd

