



2022 Cherokee County Millage Rate

June 21, 2022

General Fund Forecast Accuracy

	FY2019	FY2020	FY2021
Total Revenues			
Revised Budget	\$93,822,075	\$104,253,517	\$108,574,422
Actual	\$98,196,082	\$109,869,275	\$116,135,632
	\$4,374,007	\$5,615,758	\$7,561,210
Accuracy Rate	95.34%	94.61%	93.04%
Total Expenditures			
Revised Budget	\$98,032,547	\$102,528,117	\$112,817,308
Actual	\$96,513,609	\$100,752,569	\$109,028,246
	\$1,518,938	\$1,775,548	\$3,789,062
Accuracy Rate	98.45%	98.27%	96.64%

3 Year Average Accuracy Rate

- Revenue 94.33%
- Expenditures 97.79%

2022 Millage Rate Assumptions

General Fund

<input type="checkbox"/> 31 New Positions	\$2.3M
<input type="checkbox"/> 7% COLA	\$5.7M
<input type="checkbox"/> Salary Market Reserve	\$3.1M
<input type="checkbox"/> Expenditures Increase	11%
<input type="checkbox"/> FY2022 Fund Balance	\$61.8M

Fire Fund

<input type="checkbox"/> 11 New Positions	\$.8M
<input type="checkbox"/> 7% COLA	\$2.1M
<input type="checkbox"/> Salary Market Reserve	\$1.2M
<input type="checkbox"/> Expenditures Increase	12.9%
<input type="checkbox"/> FY2022 Fund Balance	\$11.3M

M&O 2022 Tax Digest

Description	2021 Digest	2022 Digest	\$ Change	% Change	Inflation	Growth
Gross Digest	14,286,110,243	17,601,281,258	3,315,171,015	23.21%	17.33%	5.87%
Exemptions	2,277,700,384	3,663,150,708	1,385,450,324	60.83%	37.93%	22.89%
Net Digest	12,008,409,859	13,938,130,550	1,929,720,691	16.07%	13.42%	2.65%

- Residential parcels (with a single house that would qualify, not vacant): 91,429
- Residential parcels with the Homestead Freeze Exemption: 55,467
- Total value of the Homestead Freeze Exemptions (at 40%): \$2,859,169,859

61% of residential
Parcels have the
Homestead Freeze
Exemption

78% of the
Exemption values are
due to the
Homestead Freeze

General Fund FY2023 Budget Highlights

FY2022 Budgeted Expenditures		\$124,015,206
31 New Positions	\$2,271,774	
Salary Mkt Adjustments	\$958,746	
Health Insurance	\$1,996,480	
One Time Expenditures	\$1,114,120	
Sheriff Software	\$1,000,000	
Liability Insurance	\$453,519	
Park Transfer	\$305,538	
EMS Transfer	\$301,740	
Library Transfer	\$221,944	
Other Items	\$64,671	
Elections Building	<u>(\$1,100,000)</u>	
RRDA Payments	<u>(\$2,765,644)</u>	
Total Department Increases		\$4,822,888
COLA 7%		\$5,736,222
Market Adjustment Reserve		\$3,134,810
Total Expenditure Increase		\$13,693,920
FY2023 Total Budgeted Expenditures		\$137,709,126

7% COLA:

Public Safety	\$3,497,641
Non Public Safety	\$2,238,581

FY2023 11% increase in Expenditures

2022 M&O Millage Rate Key Stats

	Option 1	Option 2	Option 3	Option 4	Full Roll Back
Expenditures	\$137,709,126	\$137,709,126	\$137,709,126	\$137,709,126	\$137,709,126
Fund Balance	\$58,802,672	\$57,802,672	\$55,802,672	\$53,802,672	\$50,432,672
Fund Balance % of Expenditures	42.70%	41.97%	40.52%	39.07%	36.62%
Months of Fund Balance	5.12	5.04	4.86	4.69	4.39
Fund Balance Change	(\$3,039,010)	(\$4,039,010)	(\$6,039,010)	(\$8,039,010)	(\$11,409,010)
Required Millage Rate	5.212	5.139	4.995	4.851	4.609
Rollback Rate	4.609	4.609	4.609	4.609	4.609
Property Tax Increase	13.1%	11.5%	8.4%	5.3%	0%
Required Millage Rate	5.212	5.139	4.995	4.851	4.609
Current Millage Rate	5.212	5.212	5.212	5.212	5.212
Millage Rate Change	0.000	-0.073	-0.217	-0.361	-0.603
Tax Increase on \$325,000 Home					
Homestead over Roll Back Rate	\$75.38	\$66.25	\$48.25	\$30.25	\$0
Non Homestead over Roll Back Rate	\$78.39	\$68.90	\$50.18	\$31.46	\$0

Fire 2022 Tax Digest

Description	2021 Digest	2022 Digest	\$Change	% Change	Inflation	Growth
Gross Digest	9,524,347,835	11,767,820,386	2,243,472,551	23.56%	18.85%	4.71%
Exemptions	405,283,315	449,941,047	44,657,732	11.02%	0.00%	11.02%
Net Digest	9,119,064,520	11,317,879,339	2,198,814,819	24.11%	19.68%	4.43%

Fire Fund FY2023 Budget Highlights

FY2022 Budgeted Expenditures		\$40,362,206
New Positions	\$820,033	
Salary Mkt Adjustments	\$0	
Health Insurance	\$675,240	
One Time Expenditures	\$0	
Liability Insurance	\$130,877	
Other Items	<u>\$302,592</u>	
Total Department Increases		\$1,928,742
COLA 7%		\$2,123,082
Market Adjustment Reserve		\$1,167,500
Total Expenditure Increase		\$5,219,324
FY2023 Total Budgeted Expenditures		\$45,581,530

11 Headcount Additions

Recruiter	1
Special Projects	1
Warehouse Specialist	1
Fire Inspector	1
Fire Inspector/Plans Review	1
General Office Clerk	1
Firefighter Entry Level	5
Total Additons	11

2022 Fire Millage Rate Key Stats

	Option 1	Option 2	Option 3	Option 4	Full Roll Back
Expenditures	\$45,581,530	\$45,581,530	\$45,581,530	\$45,581,530	\$45,581,530
Fund Balance	\$10,662,301	\$10,462,301	\$10,262,301	\$10,062,301	\$8,037,301
Fund Balance % of Expenditures	23.39%	22.95%	22.51%	22.08%	17.63%
Months of Fund Balance	2.81	2.75	2.70	2.65	2.12
Fund Balance Change	(\$631,297)	(\$831,297)	(\$1,031,297)	(\$1,231,297)	(3,256,297)
Required Millage Rate	3.002	2.984	2.967	2.949	2.770
Rollback Rate	2.770	2.770	2.770	2.770	2.770
Property Tax Increase	8.4%	7.7%	7.1%	6.5%	0%
Required Millage Rate	3.002	2.984	2.967	2.949	2.770
Current Millage Rate	3.292	3.292	3.292	3.292	3.292
Millage Rate Change	-0.290	-0.308	-0.325	-0.343	-0.522
Tax Increase on \$325,000 Home Non Homestead over Roll Back Rate	\$30.15	\$27.85	\$25.55	\$23.25	\$0

Homeowner Tax Impact - Current Millage Rate vs Options

	Option 1	Option 2	Option 3	Option 4	Full Roll Back
General M&O					
Current Rate	5.212	5.212	5.212	5.212	5.212
Option Rate	5.212	5.139	4.995	4.851	4.609
Rate Difference	0.000	-0.073	-0.217	-0.361	-0.603
Fire					
Current Rate	3.292	3.292	3.292	3.292	3.292
Option Rate	3.002	2.984	2.967	2.949	2.770
Rate Difference	-0.290	-0.308	-0.325	-0.343	-0.522
Parks Bond					
Current Rate	0.434	0.434	0.434	0.434	0.434
Option Rate	0.354	0.354	0.354	0.354	0.354
Rate Difference	-0.080	-0.080	-0.080	-0.080	-0.080
Total					
Current Rate	8.938	8.938	8.938	8.938	8.938
Option Rate	8.568	8.478	8.316	8.154	7.733
Rate Difference	-0.370	-0.460	-0.622	-0.784	-1.205
Dollar Impact					
General M&O	\$0	-\$9	-\$27	-\$45	-\$75
Fire Fund	-\$38	-\$40	-\$42	-\$45	-\$68
Parks Bond	-\$10	-\$10	-\$10	-\$10	-\$10
Total Rate	-\$48	-\$59	-\$80	-\$100	-\$154
Difference %	-4.1%	-5.1%	-7.0%	-8.8%	-13.5%

Home Value	\$325,000
Assessed %	40%
Assessed Value	\$130,000
Homestead Exemption (M&O) Only	(\$5,000)
M&O Value	\$125,000
Fire/Parks Bond Value	\$130,000

Actual Homeowner Example

	2021	2022
Home Value	\$402,200	\$482,300
Assessed %	40%	40%
Assessed Value	\$160,880	\$192,920
Homestead Exemption (M&O) Only	(\$5000)	(\$5000)
Homestead Freeze (M&O) Only	(\$31,760)	(\$63,800)
GF Value	\$124,120	\$124,120
Fire/Parks Bond Value	\$160,880	\$192,920

	Option 1	Option 2	Option 3	Option 4	Full Roll Back
General M&O					
Rate Difference	0.000	-0.073	-0.217	-0.361	-0.603
Fire					
Rate Difference	-0.290	-0.308	-0.325	-0.343	-0.522
Parks Bond					
Rate Difference	-0.080	-0.080	-0.080	-0.080	-0.080
Total					
Rate Difference	-0.370	-0.460	-0.622	-0.784	-1.205
Millage Rate tax impact holding Home Value Constant					
General M&O	\$0	-\$9	-\$27	-\$45	-\$75
Fire Fund	-\$56	-\$59	-\$63	-\$66	-\$101
Parks Bond	-\$15	-\$15	-\$15	-\$15	-\$15
Total	-\$71	-\$84	-\$105	-\$126	-\$191
Millage Rate tax impact with home value increase of 20%					
General M&O	\$0	-\$9	-\$27	-\$45	-\$75
Fire Fund	\$50	\$46	\$43	\$39	\$5
Parks Bond	-\$2	-\$2	-\$2	-\$2	-\$2
Total	\$48	\$36	\$14	-\$7	-\$72

M&O Advertisement

NOTICE OF PROPERTY TAX INCREASE

(Option 1 Example)

The Cherokee County Board of Commissioners has tentatively adopted a millage rate, which will require an **increase in property taxes by 13.1 percent**.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Cherokee County Administration Building and Conference Center, 1130 Bluffs Parkway, Canton at the indicated times: July 5, 2022, July 19, 2022 at 11:00 AM and July 19, 2022 at 6:00 PM.

This tentative increase will result in a **millage rate of 5.212, an increase of .603 mills**. Without this tentative increase, the millage rate will be no more than 4.609.

The proposed tax increase for a home with a fair market value of \$325,000 is **\$75.38**, and the proposed tax increase for a non-homestead property with a fair market value of \$325,000 is **\$78.39**.

	Option 1	Option 2	Option 3	Option 4	Full Roll Back
Increase in property taxes	13.1%	11.5%	8.4%	5.3%	0.0%
Millage Rate	5.212	5.139	4.995	4.851	4.609
Mills Increase	0.603	0.530	0.386	0.242	0.00
Tax Increase (Homestead Exemption)	\$75.38	\$66.25	\$48.25	\$30.25	\$0.00
Tax Increase (Non –Homestead Exemption)	\$78.39	\$68.90	\$50.18	\$31.46	\$0.00


TIMEX

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Key Points

- For the 10th consecutive year, the Cherokee County Board of Commissioners have not increased the M&O millage rate while actually reducing the rate 8 out of the last 10 years.
- The M&O advertisement will indicate a tax increase; however, 61% of residential parcels have the homestead freeze exemption which will actually result in a tax decrease in the M&O.
- The combined millage rates (M&O, Fire, & Parks Bond) will show a total decrease in the millage rate.
- 74% of the property tax dollars fund Public Safety and Judicial

Cherokee County Millage Rate Process



Advertise Proposed
M&O Rate in
Saturday, June 25th
Cherokee Tribune

Public Hearing
Tuesday,
July 5th
6:00 pm

Public Hearings
Tuesday,
July 19th
11:00am
6:00 pm

Public Hearing and
Adoption of all
Millage Rates
July 19th
6:00 pm

Deputy Salary Comparisons

Deputy County Comparisons			
County	Position	Salary	Upper
Cobb	Police Recruit Master's Degree	\$52,000	
Forsyth	Entry Level Patrol Deput II	\$51,953	
Dekalb	Deputy Sheriff	\$51,000	
Fayette	Deputy Sheriff	\$50,117	
Clayton	Police Recruit Bachelor's Degree	\$49,421	
Cobb	Police Recruit Bachelor's Degree	\$49,000	
Forsyth	Deputy Sheriff	\$48,606	
Douglas	Certified Deputies	\$48,353	\$58,914
Clayton	Police Recruit Associate's degree	\$47,613	
Cherokee	Certified Master's	\$47,276	
Cobb	Police Recruit Associate's degree	\$47,000	
Cobb	Police Recruit/ HS/GED	\$46,000	
Clayton	Police Recruit/ HS/GED	\$45,871	
Fayette	Detention Officer	\$45,403	
Cherokee	Uncertified Master's	\$45,277	
Cherokee	Certified Bachelor's	\$45,276	
Dekalb	Detention Officer	\$44,818	\$47,060
Pickens	Deputy Sheriff 2 (Certified)	\$44,377	
Cherokee	Certified Associates	\$44,276	
Cherokee	Uncertified Bachelor's	\$43,277	
Cherokee	Certified Base	\$43,276	
Cherokee	Uncertified Associates	\$42,277	
Douglas	Jailer II	\$41,770	\$46,106
Cherokee	Uncertified Base	\$41,277	
Pickens	Deputy sheriff 1	\$38,295	

Deputy County Comparisons \$5000 Increase @ Each Level			
County	Position	Salary	Upper
Cherokee	Certified Master's	\$52,276	
Cobb	Police Recruit Master's Degree	\$52,000	
Forsyth	Entry Level Patrol Deput II	\$51,953	
Dekalb	Deputy Sheriff	\$51,000	
Cherokee	Uncertified Master's	\$50,277	
Cherokee	Certified Bachelor's	\$50,276	
Fayette	Deputy Sheriff	\$50,117	
Clayton	Police Recruit Bachelor's Degree	\$49,421	
Cherokee	Certified Associates	\$49,276	
Cobb	Police Recruit Bachelor's Degree	\$49,000	
Forsyth	Deputy Sheriff	\$48,606	
Douglas	Certified Deputies	\$48,353	\$58,914
Cherokee	Uncertified Bachelor's	\$48,277	
Cherokee	Certified Base	\$48,276	
Clayton	Police Recruit Associate's degree	\$47,613	
Cherokee	Uncertified Associates	\$47,277	
Cobb	Police Recruit Associate's degree	\$47,000	
Cherokee	Uncertified Base	\$46,277	
Cobb	Police Recruit/ HS/GED	\$46,000	
Clayton	Police Recruit/ HS/GED	\$45,871	
Fayette	Detention Officer	\$45,403	
Dekalb	Detention Officer	\$44,818	\$47,060
Pickens	Deputy Sheriff 2 (Certified)	\$44,377	
Douglas	Jailer II	\$41,770	\$46,106
Pickens	Deputy sheriff 1	\$38,295	

Sheriff Financial Impact

\$5,000 Salary Increase for All Sworn

	Salary	Employees	Salary Increase	Taxes	Defined Benefit	FY2023 Total Cost	7/1/2022 Start Date	FY2023 Budget Impact
FLEET MANAGER	\$55,342	1	\$5,000	\$383	\$800	\$6,183	\$1,665	\$433
DEPUTY	\$11,107,048	217	\$1,085,000	\$83,003	\$173,600	\$1,341,603	\$361,201	\$93,912
DEPUTY (RESERVES)	\$107,200	5	\$25,000	\$1,913	\$4,000	\$30,913	\$8,323	\$2,164
DEPUTY (TRANSPORT)	\$34,201	1	\$5,000	\$383	\$800	\$6,183	\$1,665	\$433
CORPORAL	\$2,810,348	46	\$230,000	\$17,595	\$36,800	\$284,395	\$76,568	\$19,908
SERGEANT	\$2,756,945	41	\$205,000	\$15,683	\$32,800	\$253,483	\$68,245	\$17,744
LIEUTENANT	\$1,689,836	21	\$105,000	\$8,033	\$16,800	\$129,833	\$34,955	\$9,088
CAPTAIN	\$1,139,771	12	\$60,000	\$4,590	\$9,600	\$74,190	\$19,974	\$5,193
MAJOR	\$446,071	4	\$20,000	\$1,530	\$3,200	\$24,730	\$6,658	\$1,731
LT. COLONEL	\$116,451	1	\$5,000	\$383	\$800	\$6,183	\$1,665	\$433
CHIEF DEPUTY	\$126,568	1	\$5,000	\$383	\$800	\$6,183	\$1,665	\$433
SHERIFF	\$175,315	1	\$0	\$0	\$0	\$0	\$0	\$0
Vacancies	\$2,389,487	58	\$290,000	\$22,185	\$46,400	\$358,585	\$96,542	\$25,101
Total Sworn	\$22,954,583	409	\$2,040,000	\$156,060	\$326,400	\$2,522,460	\$679,124	\$176,572

The impact of beginning the salary increase at 7/1/2022 would be a use of Fund Balance of \$679,124 for FY2022.

The additional impact to the FY2023 budget would be the 7% COLA on the new starting salaries \$176,572