

2018 ANNUAL CITIZEN'S REPORT

ANNUAL REPORT TO THE CITIZENS OF
CHEROKEE COUNTY FOR FISCAL YEAR 2018:
OCTOBER 1, 2017 – SEPTEMBER 30, 2018



- 3 About Cherokee County
- 4 Our Mission
- 5 2018 Happenings
- 6 Cherokee's Recognitions
- 7 Organizational Chart
- 8 Public Safety

- 9 Public Works
- 10 Recreation and Parks
- 11 Community Development/Industry Mix
- 12 Cherokee's Fund Balances
- 13 General Fund
- 14 Major Taxes Assessed by the County

- 15 Property Tax
- 16 Per Capita Comparisons
- 17 Financial Review of Fiscal Year
- 18 Revenues and Expenditures
- 19 Statement of Net Position
- 20 Capital Improvements

LETTER FROM THE CHAIRMAN

March 31, 2019

Citizens of Cherokee County, Georgia:

On behalf of the Cherokee County Board of Commissioners, I am pleased to present our annual Citizen's Report for Fiscal Year 2018 (FY18). This report is a summary of how your tax dollars and other revenues have been managed throughout the year. State law and local ordinances require that every general purpose local government publish a complete set of audited financial statements each fiscal year which is the Comprehensive Annual Financial Report (CAFR). You may obtain a copy of the CAFR on our www.cherokeega.com.

As part of our commitment to be transparent for our citizens, the Popular Annual Financial Report (PAFR) is published to summarize the County's financial activities. It provides an overview of our organizational structure, services offered to our citizens, and financial state. The information in this report is extracted from the County's CAFR. The PAFR is prepared by Cherokee County to increase public understanding and confidence in County government through an informal, easy, and user-friendly financial report.

Regards,

Harry

Harry Johnston
Chairman, Cherokee County Board of Commissioners



From Left to Right: Scott Gordon, Raymond Gunnin, Bob Kovacs, L.B. Ahrens, Jr., and Steve West

BOARD OF COMMISSIONERS

Chairman: L.B. Ahrens, Jr.

Board of Commissioners

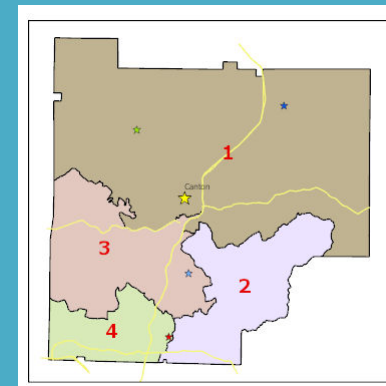
District 1: Steve West

District 2: Raymond Gunnin

District 3: Bob Kovacs

District 4: K. Scott Gordon

Term: 4 years

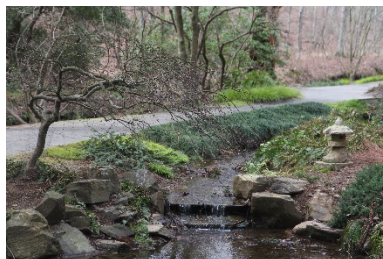


ABOUT CHEROKEE COUNTY



Cherokee County was formed in 1830 from lands previously held by the Cherokee Indians. The very name of the county honors the proud people who first settled here. We are perfectly located 30 miles north of Atlanta where "Metro Meets the Mountains". There are 5 main municipalities in Cherokee County: Canton, Woodstock, Ball Ground, Holly Springs, and Waleska.

2018 Population Estimate	252,043
2010-2016 Population % Change	17.6%
Education Attainment:	
• High School Graduate	90.4%
• Bachelor's degree or higher	37.1%
Median Family Income	75,399
2018 Unemployment Rate:	
• United States	3.7%
• Georgia	3.7%
• Cherokee County	2.6%
Square Miles of Area	434
2018 General Millage Rate	5.366



Cherokee County ranked in Top 10 counties to live in Georgia

2018 safest cities to live in Georgia:

- #11 Woodstock
- #13 Holly Springs
- #43 Canton

2nd lowest crime rate in 20 counties in Atlanta area. Second only to Forsyth County.

OUR MISSION

OUR GOAL

To preserve the **beauty, unique character,** and **desirability** of the Community where we **live, work,** and **play.**



OUR PROMISE

- **Listen** to you
- **Respect** your Rights
- **Represent** you with the highest standards of **ethics and integrity**

OUR COMMITMENT

- **Service Excellence & Continuous Improvement**
- Accelerate Infrastructure Improvements
- **State-of-the-art** Public Safety facilities, training, and personnel
- **Fiscal Responsibility & Conservative** planning to maintain lowest tax rates in ARC - Metro Atlanta.

ELECTED OFFICIALS

APPOINTED OFFICIALS

County Manager
County Clerk
County Attorney

Jerry W. Cooper
Christy Black
Angela Davis, Jarrard & Davis LLP

Sheriff
Tax Commissioner
District Attorney
Chief Judge
Superior Court Judge
Superior Court Judge
Clerk of Superior Court
State Court Judge
State Court Judge
State Court Judge
Juvenile & Family Court Judge
Juvenile & Family Court Judge
State Court Solicitor
Magistrate Court Judge
Judge of Probate Court
Coroner
Surveyor

Frank Reynolds
Sonya Little
Shannon Wallace
Jackson Harris
David Cannon, Jr.
Ellen McElyea
Patty Baker
Michelle Homier
Alan Jordan
Dee Morris
Anthony Baker
John B. Sumner
Jessica Moss
James Drane
Keith Wood
Earl Darby
Ron Wikle



THE 2018 HAPPENINGS



Cherokee Office of Economic Development launched “Cherokee by Choice.” Cherokee is no longer a temporary address before making a big move. **Cherokee is the move.**

Yanmar EVO//Center, a multi-purpose showroom and training center, opened in 2017. **Yanmar will be the sight of the Cherokee County inaugural film summit in 2019.**



Cherokee County is a “**Camera Ready Community.**” 7 TV series filmed episodes here in 2018. Number of **Works filmed increased 48%** and **film production inquiries increased 44%** over 2017.



Netflix’s *Ozark* is filmed in Cherokee County. Wes Hagan and Kevin Dowling received the award for “**Outstanding Locations in a Contemporary Television Series.**”



Cherokee County Office of Economic Development received the **(Georgia Deal of the Year 2017)** for Addias “**Speedfactory.**”



Thank You for Your Service starring Miles Teller and directed by Jason Hall was filmed in Cherokee County and **released October 2017.**

Governor Deal cut the ribbon at the grand opening of the first **Addias** robot-driven “**Speedfactory**” in the US. The 74,000 square foot State of the Art Facility will be **creating 160 careers in Cherokee County.**



Northside Hospital-Cherokee opened in 2017. During 2018 an **8th floor** opened with an **additional 40 beds.**



CHEROKEE'S RECOGNITIONS



People

RESOURCES CENTER



RECREATION & PARKS

Cherokee Recreation and Parks Agency was honored to receive the award for GRPA 5th District Innovative Program for the third straight year.

Held 52 softball and lacrosse tournaments and 27 swim meets in 2018



Re-certification for ARC Green Communities

FIRE & EMS

First Firefighter to receive a degree via Paramedic Program Agreement with Chattahoochee Technical College

Awards

- Receives Region 1 EMS Service of the Year Award
- Two Firefighters receive the 2018 Smoke Diver Award

Fire Training Center -

Obtains ISO Class-1 rating

Cherokee Fire and Emergency Services launched "Stop the Bleed" Campaign with Cherokee County Schools

Graduated 2 recruit classes

Officer Staff begins first Chief Officer Certification through the GA Association of Fire Chiefs

FINANCE

GFOA Certificate of Achievement for Excellence in Financial Reporting
GFOA Distinguished Budget Presentation Award

AA+ Investment Rating

GFOA Award for Outstanding Achievement in Popular Annual Financing Report.

MARSHAL'S OFFICE

The Marshal's Office was awarded their initial CALEA Accreditation in 2016.

State Certification – Marshal received State Certification in 2017.



SHERIFF'S OFFICE

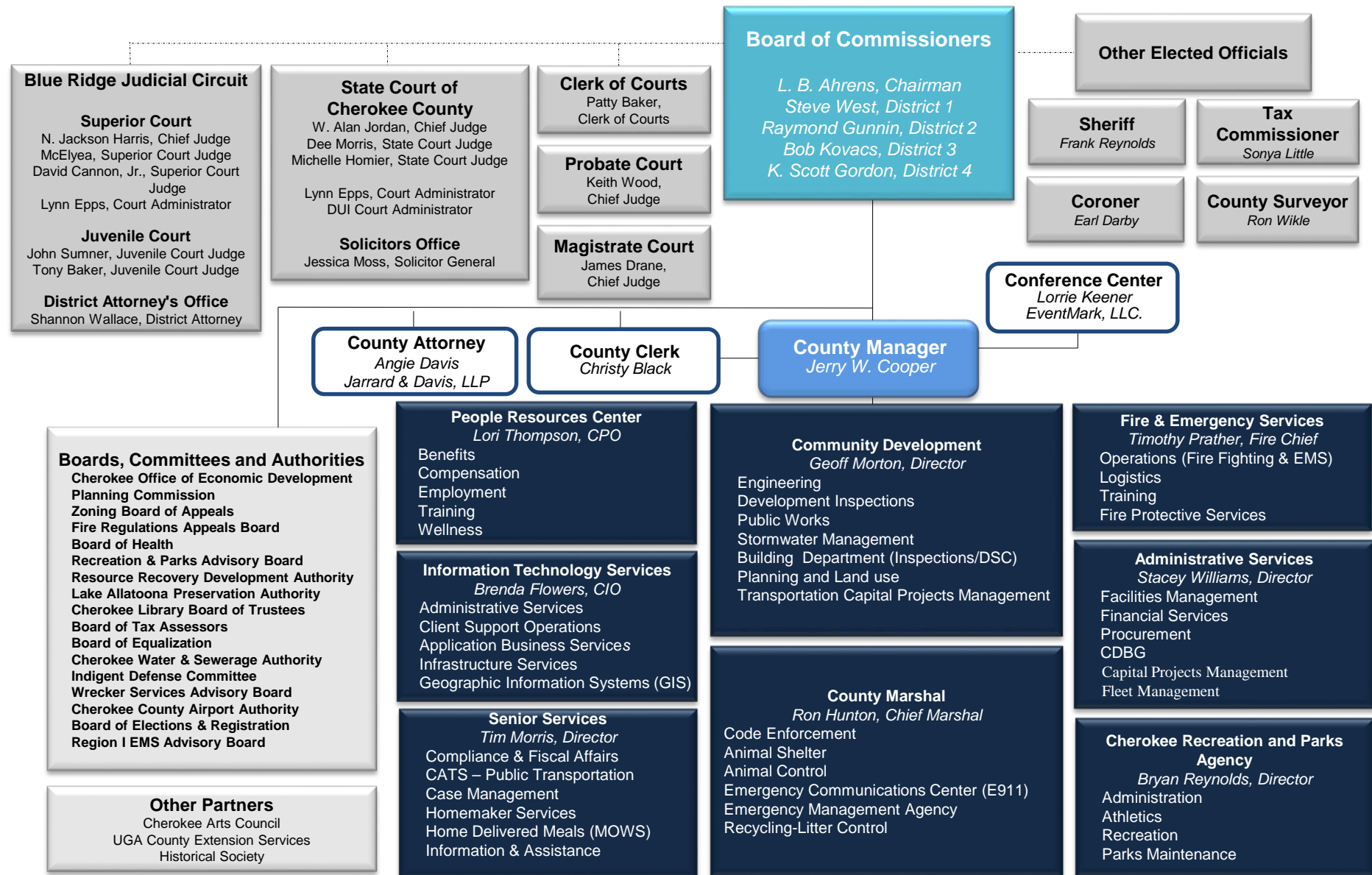
In 2017 the Sheriff's Office was awarded the CALEA Advanced Meritorious Accreditation with Excellence. They have held this Accreditation since 1996.

- All Cherokee SWAT Team are now Level III Certified
- All CSO Uniform Patrol deputies are now PLS (Project Life Saving) Certified.
- Conducted first Citizen's Academy
- Added Intel Crime Analyst position and a Computer Forensic Officer to combat drug crimes

ENGINEERING DEPT

Awarded the Merit Award in Engineering Excellence for the East Cherokee Drive at Gaddis Road Roundabout project

ORGANIZATIONAL CHART



PUBLIC SAFETY

DID YOU KNOW?

Cherokee County Fire & Milton Fire signed an Automatic Aid Agreement which was instrumental in lowering the County's ISO Rating.

Animal Control handles calls in all cities of Cherokee County

You can find County ordinances online at www.municode.com.

Sworn Officers	374
Firefighters/EMTS/Paramedics	339
Total Fire Incidents	571
Structure Fires	245
All Other Fire Incidents	326
Total EMS Incidents	18,417
All Other Incidents	7,783
Ambulance Transports	12,480
Code Enforcement Complaints	4,285
Animal Control Complaints	4,594
E-911 Call Volume	326,149
911 Lines	100,636
Administrative Lines	150,675
Alarm Lines	19,881
Outbound Calls	54,957

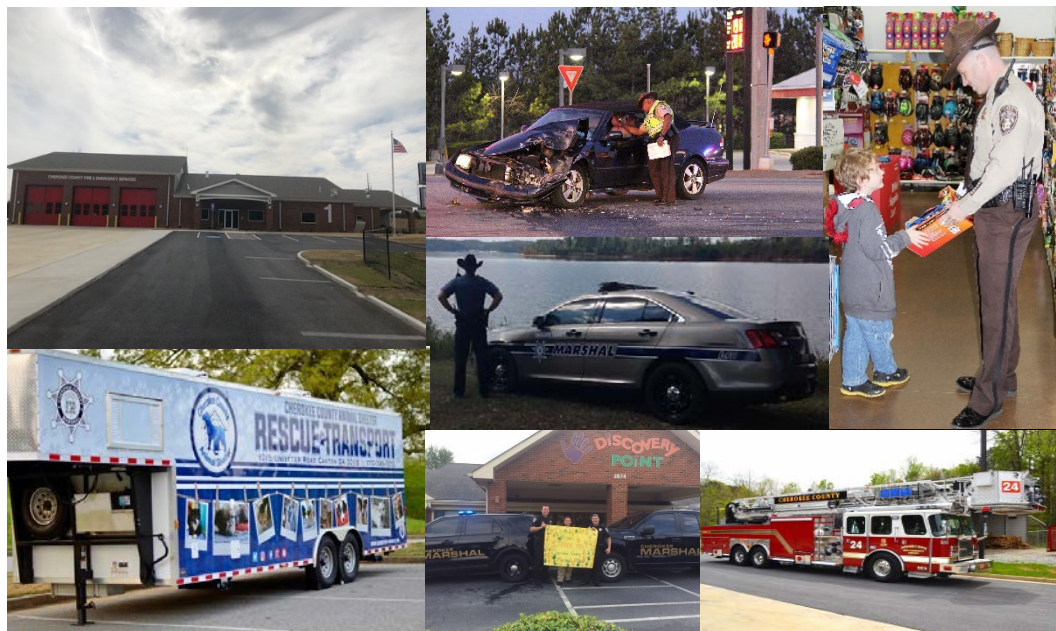
AVERAGE RESPONSE TIME

00:05:32

Law Enforcement

00:06:43

Fire & Emergency Services



PUBLIC WORKS



The County maintains
1,218 miles of paved
roadways. In 2018, our
Public Works crews
resurfaced **23** miles.

70 Bridges/Culverts
56 Traffic Signals
648 County Vehicles

CATS Transportation

55,372 riders
on the Fixed Route System

Demand Response Service

21,704 riders

2 County Recycling Locations
80 tons of roadside litter was
collected on **800** miles of roadway.

DID YOU KNOW?

Upcoming Projects in 2019

- I-575 @ Towne Lake Parkway Intersection Improvement
- I-575 @ Ridgewalk Intersection Improvement
- Bells Ferry Road @ Ridge Road intersection improvement.
- SR 140 @ Lower Burris Road/Puckett Creek Road intersection improvement and traffic signal.
- East Cherokee Drive @ Tripp Road intersection improvement.
- Little Road improvement project.
- Earney Road improvement project.
- Batesville Road @ Lower Birmingham Road intersection improvement.

County residents recycled **283** tons
of glass

100 County facilities are maintained by
Property Maintenance with a total square
footage of

+/- 1 Million

Stormwater Inspected **2,146**

structures and **104** miles of pipe and ditch.

Maintained and repaired
361 structures, **39,500** feet of pipes.

5,568 Development Inspectors inspected
sites for development/construction.

RECREATION & PARKS



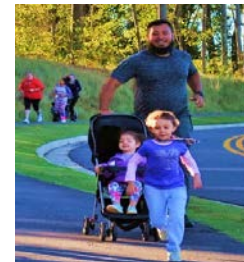
Cherokee Recreation & Parks Agency

"Quality People Delivering Quality Services For Your Quality of Life"



Average Homeowner paid just \$8.13 for maintenance and operations of county parks and recreation programs last year

- Over 3.4 Million Visits to Parks and Program Participations
- Total Park Acres 2,443
- Total Park Acres per 1,000 Residents 9.87
- Tournaments hosted in County Parks 52
- Aquatic Center Visits Over 191,000
- Operating Expense per Acre \$2,131
- Cost Recovered through Earned Revenue 52%



DID YOU KNOW?

Combined, 52 baseball/softball and lacrosse tournaments along with 27 swim meets had more than \$9.5 Million impact on the local economy.

All projects being constructed with the \$90M parks and recreation bonds approved by voters in 2008 have now been completed.

Source: Data collected from tournament & meet organizers and Georgia Department of Tourism.

4,200 Park Land Acreage

From 2008, the County has increased park land acreage by

180%

- Growth in Athletic Programs including Cherokee Youth Basketball & Cherokee Youth Softball
- New Therapeutic Programming Available
- New Special Events at Patriots & Cherokee Veterans Parks
- Expanded Summer Camp Opportunities thru partnership with CCSD
- Unveiled public art at Patriots Park in April and Opened Monument at Cherokee Veterans Park in November

COMMUNITY DEVELOPMENT/INDUSTRY MIX

INDUSTRY GROWTH / INVESTMENT

ALMOST

\$196,000,000

IN INVESTMENT

On average, Cherokee County has seen over 34% of growth and investment.

New jobs generated by existing industry **OVER 1450**

OVER 4500

New jobs generated from new project announcements/locations in the last 5 years

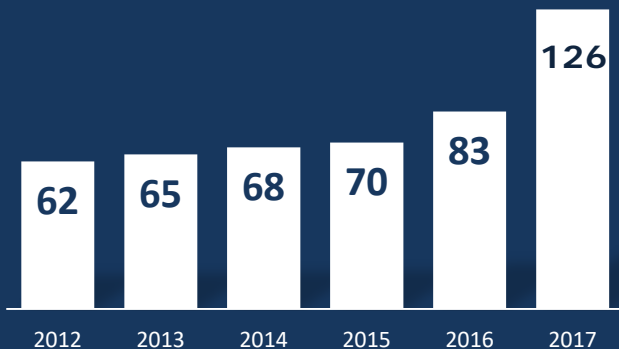


DID YOU KNOW?

The Cherokee County Airport is able to accommodate private jets?

287 plans were submitted for site plan approval.

TOTAL BUSINESS PROSPECTS INCREASED 52% IN 2017



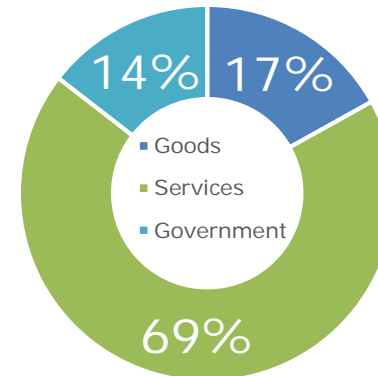
7137

Business Licenses issued

509

New Business Licenses

INDUSTRY MIX



The industry mix was relatively unchanged from 2014 to 2017. Between 2000 to 2017, Cherokee's population grew 77.6% which created significant construction opportunities.

Note: At printing of this report the 2018 County Industry Mix had not been published so 2017 is being used instead. We anticipate only minor changes when it is published.

CHEROKEE'S FUND BALANCES

FUND BALANCE GROWING

GENERAL FUND

The General Fund is one of the three major funds and the general operating fund of the County. It supports the regular day-to-day operations. Fund balance has grown to 42.7% of 2018 expenditures.

FIRE DISTRICT FUND

The Fire District Fund is another major fund which is primarily supported by property taxes for the operations of the fire department. At fiscal year-end 2018, the total fund balance totaled 23.8% of expenditures.

SPLOST FUNDS (SALES TAX)

The SPLOST Funds are the third major fund. These funds account for collections of the SPLOST Tax. Capital project spending is dependent on the progress of construction. The fund collects sales tax revenue each month, if it is not spent in the current year, the balance will accumulate and carryforward, so the projects will be completed in future years.

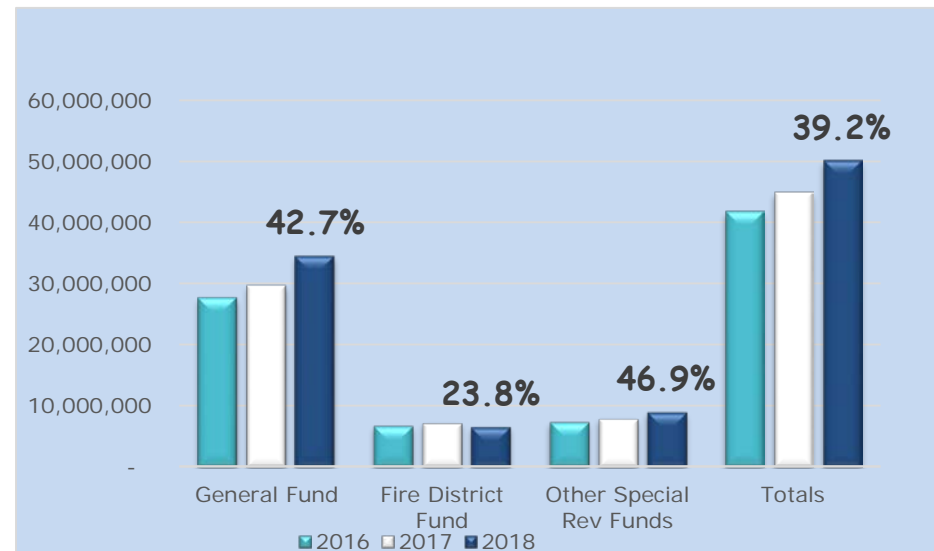
OTHER SPECIAL REVENUE FUNDS

This category is a combination of all other special revenue funds. This does not include any construction or debt funds. These are the other funds that are needed in running the County. They include the E911 Fund, Hotel/Motel Tax Fund, Community Development Block Grant (CDBG) Fund, Parks and Recreation Fund, Animal Services Fund, and many other funds related to the Judicial and Public Safety sections of the County. At year-end 2018 the total fund balance of these Fund was 46.9% of expenditures.

Total Fund Balances are

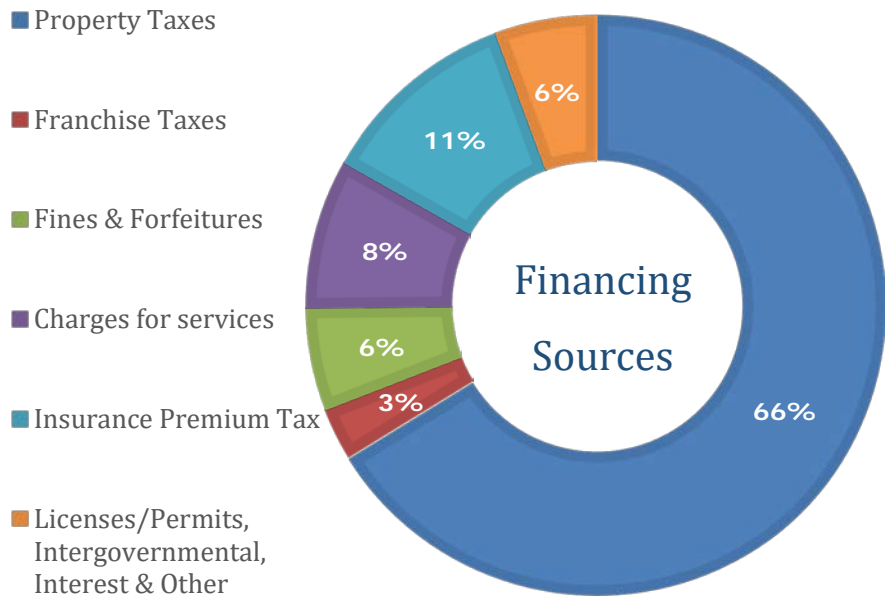
39.2% of Expenditures of the 2 major operating funds and special revenue funds

FY2018 BALANCES



GENERAL FUND

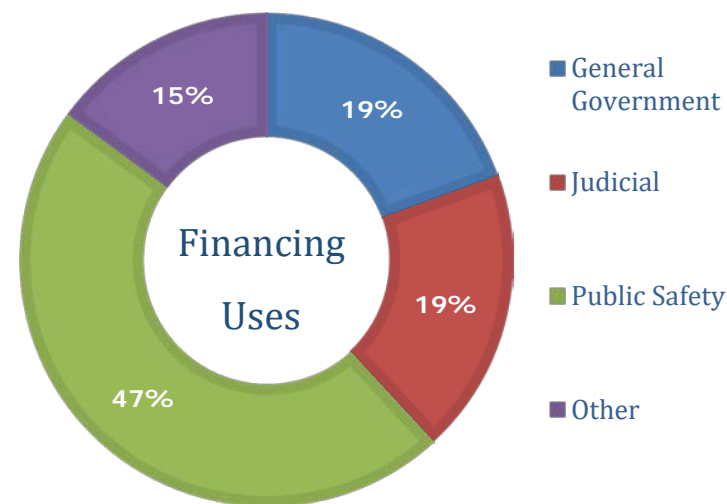
The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.



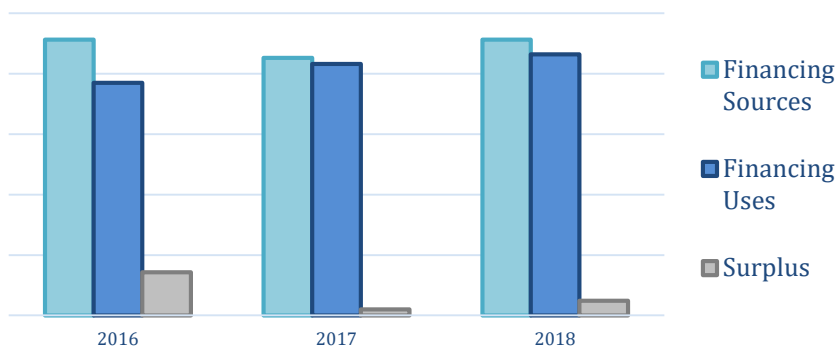
After the County collects taxes and other revenue, the monies must be spent efficiently to provide services to our citizens and businesses. The expenditures of the General Fund are classified by the type of service provided:

- | | |
|-----------------------------|----------------------------------|
| General Government | Culture & Recreation |
| Judicial Services | Housing & Development |
| Public Safety | Capital Outlay |
| Public Works | Intergovernmental |
| Health & Welfare | Debt Service |

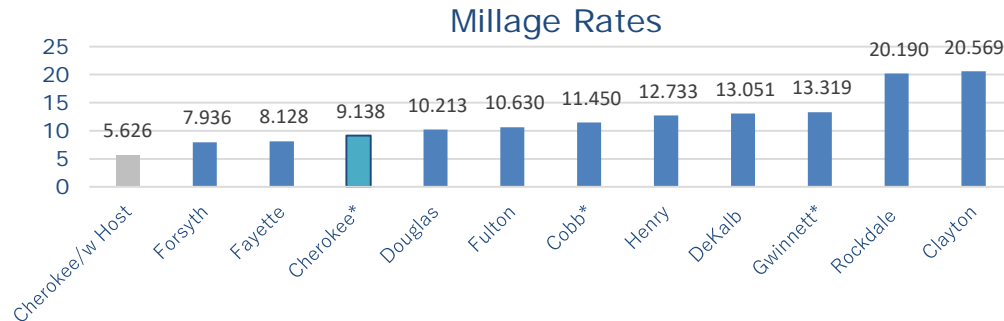
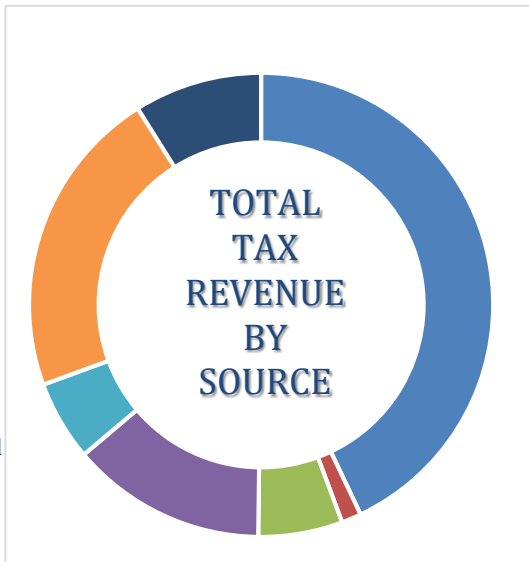
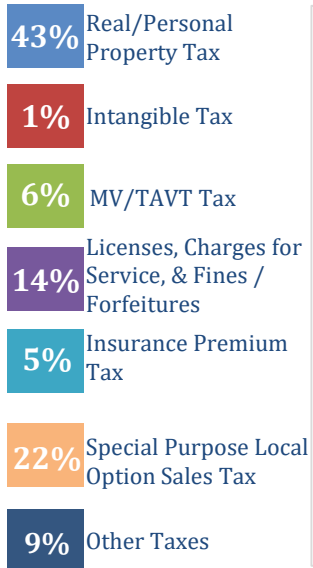
WHERE YOUR MONEY GOES



REVENUE VS. EXPENSES



MAJOR TAXES ASSESSED BY THE COUNTY



* Indicates Counties without 1 cent sales tax (LOST or HOST) Counties with this tax must reduce property tax rates, resulting in lower Millage rates.

PROPERTY TAX

Property taxes are recognized as revenues in the fiscal year for which they are collected. Property taxes collected in September are for the next fiscal year beginning October 1. The 2018 Tax Digest increased 5.95% with 3.69% new growth. In July 2018, the County did complete a full rollback of millage rates. Cherokee County has the third lowest combined millage rate in the metro-Atlanta area.

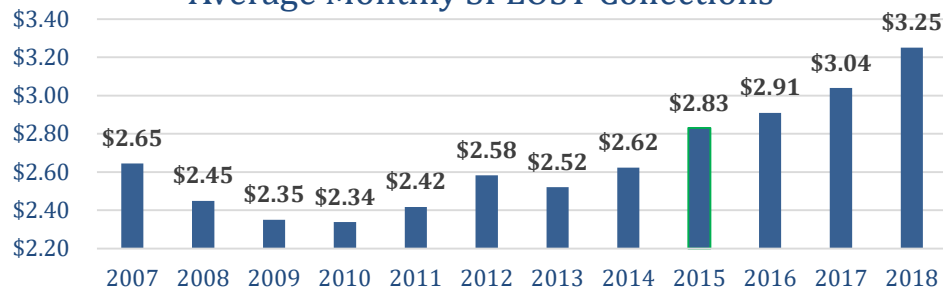
AD VALOREM TAX / TAVT

The TAVT (Title Ad Valorem Tax) fee was implemented in 2013 and generated new revenue for the County's General Fund, but this fee eliminated sales tax on vehicle sales.

SALES TAX

SPLOST tax revenue peaked in 2007 but decreased from 2008 until 2010 because of the economic downturn. The revenue began to increase and 2015 taxes exceeded the 2007 totals. The total is now increasing each year. The amount collected in 2018 was almost 23% greater than the 2007 total.

Average Monthly SPLOST Collections



WHERE DOES YOUR PROPERTY TAX DOLLAR GO?



\$0.68

Cherokee County
School District

\$0.18

Cherokee County

\$0.12

Cherokee County Fire
& Emergency Services

\$0.02

Cherokee County Parks



Median value of a home in FY2018 was
\$256,300* compared to **\$248,000** in FY2017

Taxes on a \$256,300 home in FY 2018

County	\$523.29
Fire	\$335.14
Parks Bond	\$ 51.57

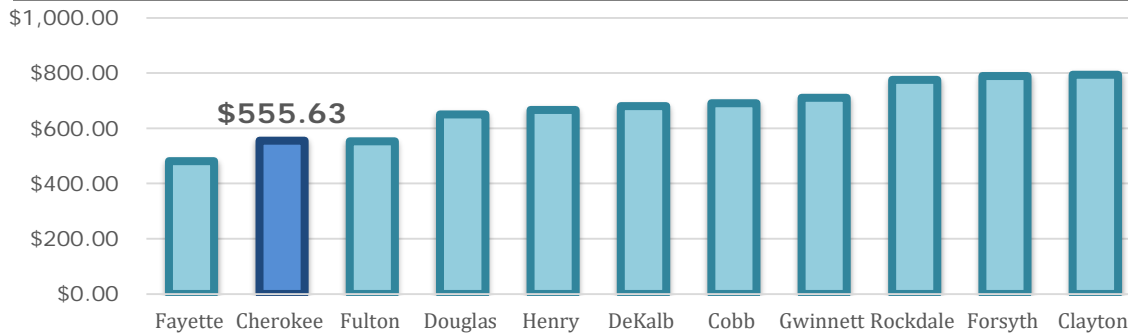
Year Total **\$910.00**

The average taxpayer
paid **\$2.50** per day
which is less than the price
of **1** large cup of freshly
brewed **coffee**.

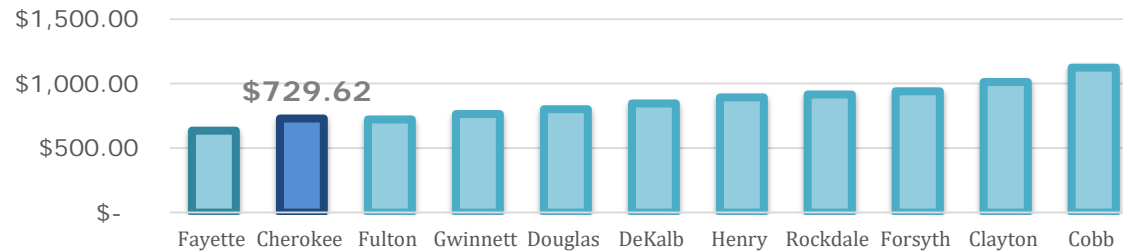
*Source: Cherokee County Tax Assessor

PER CAPITA COMPARISONS

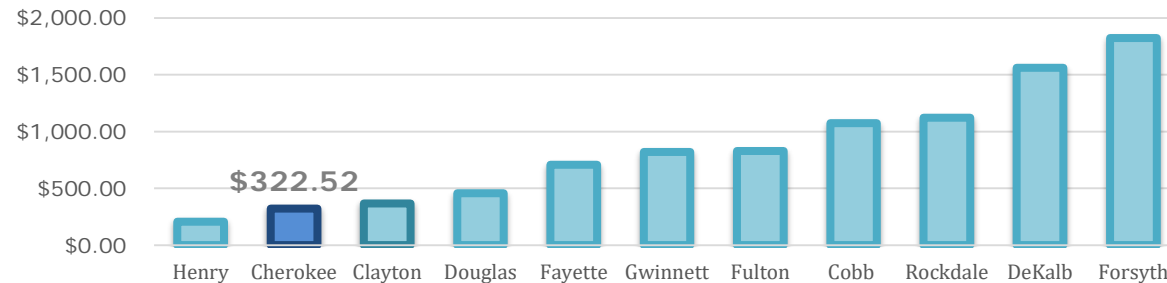
TAXES PER CAPITA



EXPENDITURES PER CAPITA



LONG TERM DEBT PER CAPITA



Source: Per Capita information is based on 2017 CAFR for all counties listed, as not all 2018 CAFR's were available.

FINANCIAL REVIEW OF FISCAL YEAR

Governmental Funds (e.g. General Fund, E-911 Fund, etc.)

Figures presented in millions. Totals subject to rounding

	FY 2016	FY 2017	FY 2018
Revenues:			
Property Taxes	\$81.1	\$85.4	\$89.9
Insurance Premium Taxes	8.7	9.3	10.0
Sales and Use Taxes	35.2	36.6	39.0
Other Taxes (Alcohol, Franchise, Other)	3.5	4.0	3.9
Licenses and Permits	3.0	3.3	3.3
Intergovernmental	7.6	9.5	12.4
Fines and Forfeitures	6.3	6.6	6.8
Charges for Services	19.6	18.0	19.3
Investment Earnings	0.4	0.9	2.0
Contributions and Donations	0.5	0.3	0.4
Other Revenues	2.0	1.6	1.4
Total Revenues:	\$167.9	\$175.6	\$188.4
Expenditures:			
General Government	\$11.8	\$12.4	\$16.0
Judicial	16.2	16.7	17.7
Public Safety	66.0	70.3	73.4
Public Works	9.5	9.3	10.8
Health and Welfare	3.1	3.1	3.0
Culture and Recreation	7.0	8.4	7.6
Housing And Development	6.5	4.3	5.0
Capital Outlay	28.1	31.2	13.3
Intergovernmental	9.8	10.3	10.4
Debt Service	8.7	11.4	7.5
Total Expenditures:	\$166.7	\$177.4	\$164.7
Excess (deficiency) of Revenues over (under) Expenditures	\$1.2	\$1.8	\$23.7
	-\$.4	-\$.9	-\$.6
Net Changes in Fund Balances	\$.8	-\$2.7	-\$23.1
Beginning Fund Balances	\$105.8	\$106.6	\$104.5
Prior Period Restatement		.6	
Ending Fund Balances	\$106.6	\$104.5	\$127.6

The Financial Review section is designed to provide details on the financial health and stability of Cherokee County. Included within this section are discussions of major revenue sources and major expenditure categories, analysis of fund balances, analysis of net position and significant financial trends. Information contained within this section is intended to provide the reader with an increased level of understanding of how available resources are utilized to provide services to the Citizens of Cherokee County.

During fiscal year 2018, the county's governmental funds reported a combined ending fund balance of \$127.6 million, which indicates an increase of \$23.7 million from the prior year. This increase in fund balance is attributed to an overall increase in the property tax digest, which was driven by residential and commercial construction. An increase of unspent SPLOST proceeds also contributed to the increase in fund balance.

The County's proprietary funds reported a combined ending net position of \$3.8 million which was a decrease of \$.3 million from 2017. The EMS and Conference Center fund balance declined \$.3 million while the internal service funds for fleet and healthcare fund balance remained the same.

*Implementation of GASB Statement No. 68 and No. 71 significantly changed the County's accounting for pension liability, causing the additional funds to be applied to the Defined Benefits Plan in FY 2016 and 2017. GASB No. 75 was implemented in 2018 requiring governments providing defined OPEB benefits to recognize their long-term liability obligation.

Sources: Cherokee County Comprehensive Financial Report for the respective Fiscal Year Statement of Revenues, Expenditures & in Changes in Fund Balances (Governmental Funds)

Sources: Cherokee County Comprehensive Financial Report for the respective Fiscal Year Statement of Revenues, Expenditures & in Changes in Net Position (Proprietary Funds)

Proprietary Funds (EMS, Conference Center with Internal Service Funds)

Figures presented in millions. Totals subject to rounding

	FY 2016	FY 2017	FY 2018
Operating Revenues:			
Charges for Services	\$20.9	\$21.4	\$21.6
Miscellaneous Revenue	2.0	1.9	0.6
Total Operating Revenues:	\$22.9	\$23.3	\$22.2
Operating Expenses:			
Personal Services	\$6.1	\$6.3	\$6.1
Contractual Services	2.5	2.6	2.5
Claims Paid	14.6	14.0	14.1
Supplies	1.3	1.4	1.3
Bad Debt	0.0	0.0	0.0
Depreciation	0.3	0.5	0.5
Total Operating Expenditures:	\$24.8	\$24.8	\$24.4
Operating Income (Loss)	-\$1.9	-\$1.5	-\$2.2
Non-Operating Revenues			
Gain (Loss) on disposal of capital asset	\$1.6	-\$0.1	\$0.0
Contributions	0.0	0.0	0.0
Total Non-Operating Revenues	\$1.6	\$0.1	\$0.0
Capital Contributions	0.0	0.0	0.0
Transfers-in	1.3	1.5	2.2
Changes in Net Position	\$1.0	\$1.0	\$0.1
Beginning Net Position as restated	\$3.0	\$4.1	\$4.1
Ending Net Position	\$4.1	\$4.1	\$3.8

REVENUES AND EXPENDITURES

Revenues

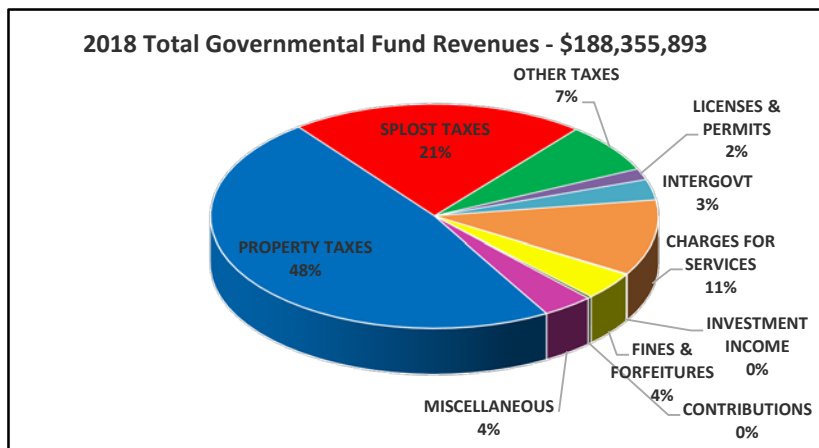
For fiscal year ending September 30, 2018, the County's revenues for all Governmental Funds totaled \$188.4 million. Revenues within governmental funds increased \$12.8 million. There were several factors contributing to this net variance.

Property tax revenue increased \$4.9 million. The County did complete a full rollback of millage rates in 2018. The increase in property taxes was due to the Tax Digest increasing 5.95% of which 3.69% was new growth.

Sales tax revenue also increased \$2.4 million in 2018. With the implementation of the new TAVT tax in 2013, vehicle sales no longer generate sales tax. However, sales tax have been steadily increasing due to the building and opening many new businesses, such as the Outlet Shoppes of Atlanta, located in Woodstock, and Cabela's.

Intergovernmental revenue increased \$2.9 million in 2018. In 2016 the City of Canton transferred all their fire stations, equipment, and employees to the County. This increase in 2018 is due to the City of Canton and other cities now paying the County to provide fire protection to the Cities.

The **Insurance Premium tax** increased \$.8 million in 2018.



Expenditures

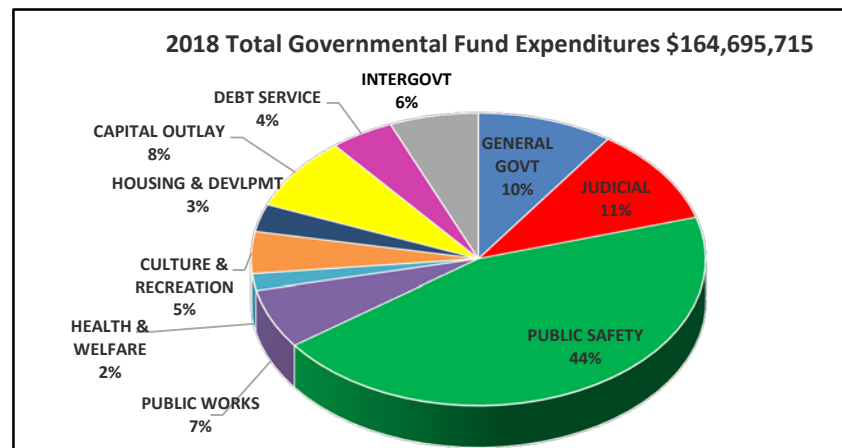
For fiscal year ending September 30, 2018, the County's governmental funds totaled \$164.7 million. Expenditures within Government Funds decreased \$12.7 million between 2017 and 2018. Major expenditure variances include the following:

Public Safety increased spending \$3 million. All employees received a 3% COLA. The Fire Department added 40 new positions to staff new and upgraded fire stations that became operable at the end of 2017. The Sheriff's office added 16 new positions.

General Government increased expenditures \$3.6 million over 2017. Employees received a 3% COLA. Mid year 2017, the County brought the custodial staff in as County employees. This was the first year they were employees the entire year.

All employees of the County received a 3% COLA.

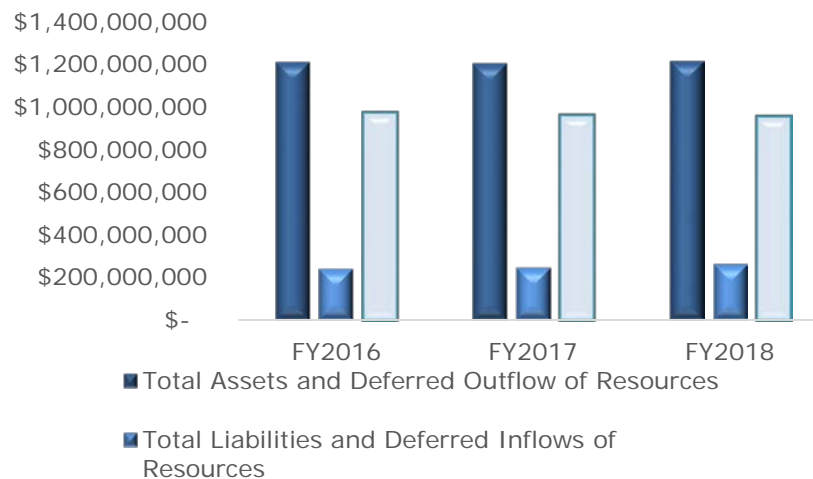
The **increase in expenditures was offset by the drop in Capital Outlay expenditures**. The funds from the \$90 million Parks and Recreation bonds have been depleted. Also, SPLOST 2012 ended and SPLOST 2018 began but had minimal expenditures in 2018.



STATEMENT OF NET POSITION AS OF SEPTEMBER 30, 2018

	FY 2016	FY 2017	FY 2018
Total Assets	\$1,197,655,283	\$1,184,452,098	\$1,180,187,236
Deferred Outflows of Resources	12,403,307	19,002,569	34,625,062
Total Liabilities	(163,674,763)	(165,528,372)	(163,491,617)
Deferred Inflows of Resources	(71,816,178)	(76,026,991)	(94,740,416)
Net Position	\$974,567,649	\$961,899,304	\$956,580,265

The **Statement of Net Position** is designed to provide readers with a broad overview of Cherokee County's governmental and business-type activities, in a manner similar to a private sector business. This statement presents the difference between the County's Assets and Deferred Outflows of Resources from Liabilities and Deferred Inflows of Resources as Net Position.



The County's Assets and Deferred Outflows recognized an increase during the year ending September 30, 2018 of \$11.4 million. This increase can be attributed to an increase in unspent SPLOST revenue. The County's Liabilities and Deferred Inflows increased by \$16.7 million primarily attributed to OPEB and pension requirements that are now reflected in the financial statements.

DEFINITION OF KEY TERMS

Assets	Any resource owned by the County. May be tangible or intangible. Includes cash, investments, buildings, and roads.
Liabilities	<p>Future spending of revenue as a result of past transactions and other past events. Liabilities are reported on a balance sheet and are divided into two categories:</p> <ul style="list-style-type: none"> • Current liabilities: These liabilities are reasonably expected to be liquidated within a year. • Long-term liabilities: These liabilities are reasonably expected not to be liquidated within a year.

Deferred Outflow of Resources	A consumption of net assets by the government that is applicable to a future reporting period. An example of a deferred outflow is a grant paid in advance of meeting the timing requirement.
Deferred Inflow of Resources	An acquisition of net assets by the government that is applicable to a future reporting period. An example of a deferred inflow of resources are taxes received in advance of the period for which they are levied.
Net Position	Total assets minus total liabilities of either the County as a whole or for a specific fund (e.g. EMS and Conference Center).

CAPITAL IMPROVEMENTS/6-YEAR CIP

CAPITAL IMPROVEMENT PROJECTS UNDER CONSTRUCTION COMPLETED DURING FISCAL YEAR 2018

Public Safety Projects

- Purchased 3 canine officers
- Purchased 20 Sheriff vehicles
- Opening Station 1 Bells Ferry Road Fire Station
- New Fire inspection vehicle placed into service
- 2 New Fire IT service vehicles placed in service
- Purchased 3 Silverados and 4 transit connect vans
- Opening Marshall Office/E-911 Back Up Center
- E-911 purchased MCC 7500 Motorola equipment
- Animal Shelter intake facility completed
- Animal Shelter new vehicle

Public Works

Completed

- 29 Miles of Roads resurfaced
- Purchased land for PW building
- East Cherokee @ Dean Rusk
- East Cherokee @ Lower Union Hill Rd
- Kellogg Creek Rd @ Woodstock Rd
- Ragsdale Rd @ SR 92
- Bells Ferry Rd @ SR 92
- Robin Rd @ SR 92
- Trickum Rd @ Jamerson Rd
- Keeter Rd reconstruction

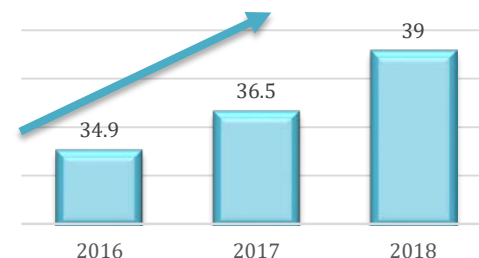
Under Construction

- East Cherokee Dr @ Holly Springs Pky
- #### Equipment
- Ford F-150 (3)
 - Kubota Tractor
 - Asphalt Paver
 - International 7500 (2)

\$235 million SPLOST

The SPLOST Funds account for sales tax collections and project expenses. Most of the County's capital projects are funded by SPLOST funds. These funds collect sales tax revenue each month, if this revenue is not spent in the current year, the balance will accumulate and carryforward, and the projects will be completed in future years. During the FY 2018, SPLOST 2012 ended in June and SPLOST 2018 began in July.

23.5
Annual Growth
From 2014 to 2018
Projection of 2.6%
for 2019



Meet Maggie
The K9 Unit welcomed K-9 Maggie, the agency's first bloodhound. Maggie was donated to the sheriff's office by the Georgia Department of Corrections. Her primary role is tracking -- searching for missing people or suspects who flee police.

Parks and Parks Improvements

Completed

- Patriots Park Public Art Project
- Monument at Cherokee Veterans Park
- Resurfaced Tennis/Pickleball Courts at Kenny Askew Park

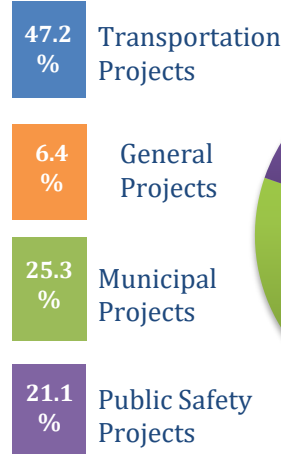
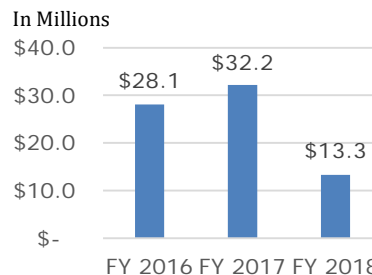
In Design

- LB Ahrens Recreation Center Conceptual Design

Construction Awarded

- Playground Phase II at Cherokee Veterans Park
- Outdoor Exercise Equipment at Hobgood Park

The chart below displays a 3 year history of the County's expenditures for capital assets and infrastructure. The amount spent in 2018 was \$13.3M. This is \$17.9M less than was spent in Fiscal Year 2017. There are two reasons for this decline. SPLOST 2012 ended June 2018 and the new SPLOST 2018 began in July and has had minimal expenses paid. The voter approved \$90M to be spent on parks purchase and expansion has been totally depleted.



Source: Cherokee County, Comprehensive Annual Financial Report for the respective Fiscal Year, Statement of Revenues, Expenditures & Changes in Fund Balance (Governmental Funds).



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

**Cherokee County
Board of Commissioners
Georgia**

For its Annual
Financial Report
for the Fiscal Year Ended

September 30, 2017

Christopher P. Morrell

Executive Director/CEO



**Cherokee County
Board of Commissioners**

1130 Bluffs Parkway

Canton, GA 30114

(678) 493-6000

www.cherokeega.com

